

Ready to Upgrade Your Treasury Management System



Consider Your Bank Connectivity

A Treasury Management System (TMS) is only effective if it is fed with real-time data about cash positions, interest rates, payables, receivables and foreign exchange rates.



5 most common questions asked by leading corporations about bank connectivity

What messaging standard(s) should I use?

Effectively neutralize the issue of standards and eliminate manual intervention.



Consider what standards your TMS and ERP vendors prefer.

Consider your internal IT organization's proficiency or consult with an external integration organization.

Consider what standards your banks support.

Should I consider replacing my one-to-one bank connections with SWIFT connectivity?

Implement SWIFT to eliminate unnecessary host-to-host and proprietary online cash management connections.



Using SWIFT can simplify integration with standardized connectivity and file formats.

Should I migrate all of my bank connections to SWIFT?

Perform a cost/benefit analysis of your current connections to determine the most cost effective integration method for each institution.

How does the cost of your current proprietary host-to-host, online cash management, and multibank data aggregation solutions compare to SWIFT?



It may make sense to use a combination of Direct Host-to-Host connectivity along with SWIFT.

For the SWIFT Service Bureau option, how do I choose a provider?

Up to 70% of corporates connect to SWIFT through a service bureau because it is usually more cost-effective and doesn't require highly specialized in-house SWIFT experts.



Choosing a SWIFT Service Bureau can be a daunting. A list of SWIFT Service Bureau providers who have earned the "SWIFTReady Connectivity" label can be found using SWIFT's Partner Locator.

Most corporates issue a SWIFT Service Bureau Request for Proposal (RFP) or Request for Information (RFI) tailored for their organization's unique needs.

Typical criteria for Request for Proposal (RFP) or Request for Information (RFI)

- Ability to handle bank onboarding
- Provide 24x7 global support
- Meet audit standards (ISAE 40 & ISAE 3402)
- Employ SWIFT-certified experts
- Support file translation & transformation

What is the best option for me to connect with the SWIFT Network?



Direct Connection

Direct connectivity necessitates the deployment of SWIFT's proprietary software, implementation of specialized security procedures and completion of extensive testing programs.



Alliance Lite

Alliance Lite is a packaged offering providing connectivity through a web browser on a standard PC. Alliance Lite is best suited to companies with "off-the-shelf" requirements.



SWIFT Service Bureau

A SWIFT Service Bureau eliminates the need to invest in the infrastructure, maintenance and personnel to support your SWIFT messaging needs while still allowing you to tailor the environment to meet your specific needs.



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GXS offers a variety of bank connectivity options which can be implemented in tandem with your TMS deployment.

Scan for more information from our new corporate-to-bank microsite!